



## Graduate School of Management and Economics

First semester 2011-2012

Course: **Microeconomics for MBA**

Instructor: Dr. Javad Abedini (Home page: <http://gsme.sharif.edu/~abedini/>)

### Textbooks

McKenzie, R.B. and D.R. Lee (2006). *Microeconomics for MBAs, The Economic Way of Thinking for Managers*, Cambridge University Press.

### Course outline

1. Introduction, Preliminary concepts
2. Microeconomics: a way of thinking about business (Ch. 1)
3. Competitive product markets and firm decisions (Ch. 2)
4. The logic of group behavior in business and elsewhere (Ch. 4)
5. Government controls: how management incentives are affected (Ch. 5)
6. Consumer choice and demand in traditional and network markets (Ch. 7)
7. Production costs and business decisions (Ch. 8)
8. Production costs in the short run and long run (Ch. 9)
9. Firm production under idealized competitive conditions (Ch. 10)
10. Monopoly power and firm pricing decisions (Ch. 11)
11. Firm strategy under imperfectly competitive market conditions (Ch. 12)
12. Competitive and monopolistic labor markets(Ch. 13)
13. International Trade and Finance (Ch. 15)

### Student evaluation criteria

The learning of each student will be evaluated based on the following items: **Quiz** (3 points) **Midterm exam** (6 points), **Final exam** (7 points), **Class participation** (1.5 point), **Exercises** (TA class, 2.5 points). The content of the midterm exam will be excluded from the final exam.

### Lectures

The principal class holds on **Saturdays and Mondays between 16:30 and 18:00**. The timing for the TA class will be arranged later.

### Office Hours

Saturday and Monday 11:00-12:30 or by appointment using [abedini@sharif.edu](mailto:abedini@sharif.edu)